

The GLI Fund, LLC

Bloomberg: GLIFUNB KY / ISIN: KYG3958G1038 / CUSIP: G3958G 103

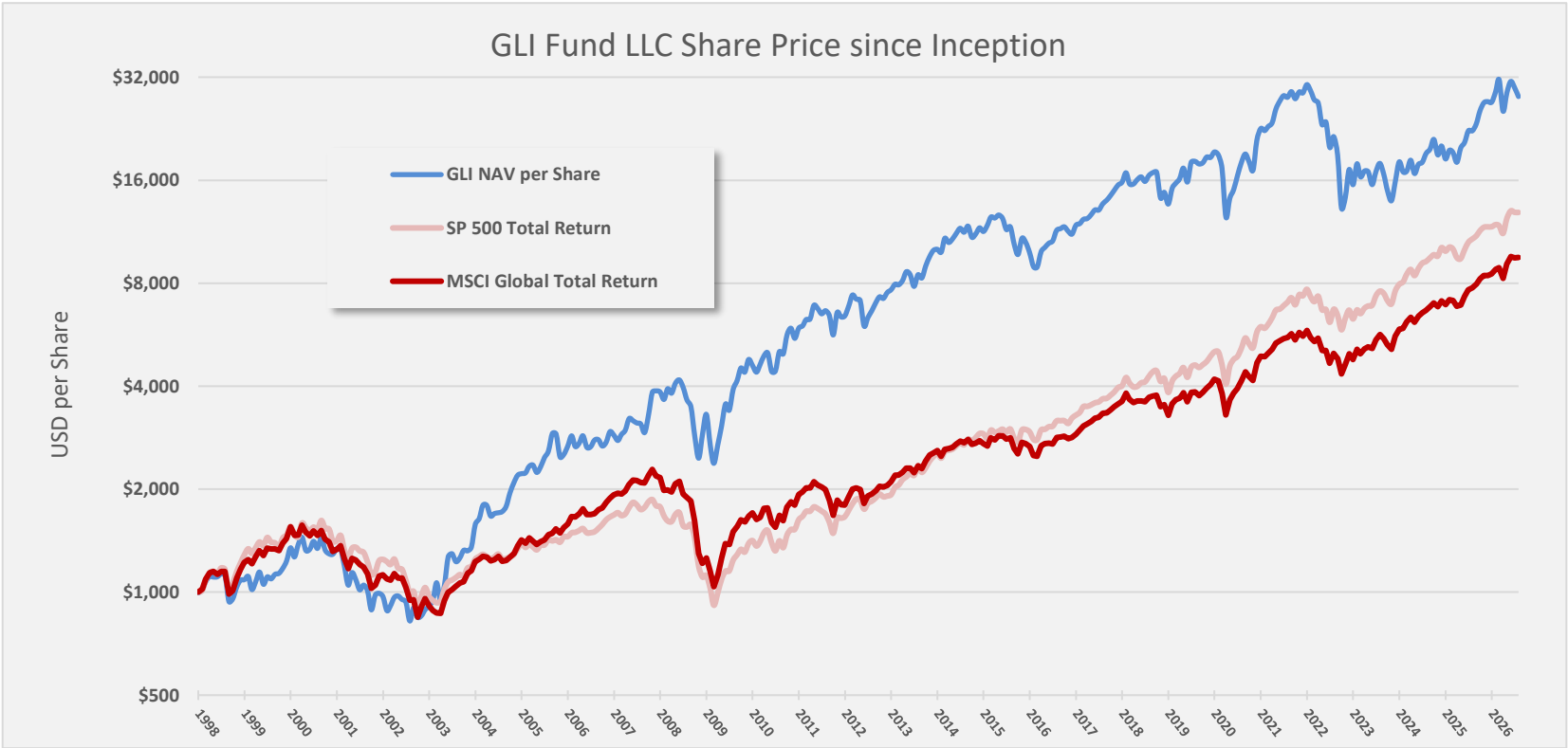
Monthly Performance Summary for Investors

July 2026



GLI PERFORMANCE¹

NAV PER SHARE	July 31, 2026	USD 28,086.3600
Monthly net return for	July 2026	-5.86%
Year to date net return	July 31, 2026	3.87%
Annualized 10 year net return since	July 31, 2016	9.43%
Annualized 20 year net return since	July 31, 2006	12.25%
Annualized net return since inception on	January 01, 1998	12.40%
Annualized downside volatility ² since inception on	January 01, 1998	18.55%
Cumulative net gains since inception on	January 01, 1998	2722.75%



MARKET PERFORMANCE

Global markets total gross return (incl. reinvested dividends) from		December 31, 2025	-	July 31, 2026
Asset Class	Major Indicators	July 2026	Year to Date	
Global Equities	USA (S&P 500 total return)	-0.06%	10.12%	
	Europe (DJ Stoxx 600 total return)	1.27%	12.36%	
	Japan (Nikkei 225 total return)	-8.13%	28.95%	
	MSCI World Equity (total return)	0.10%	11.61%	
Global Bonds	Citi World Government Bond Index USD	-0.50%	-0.87%	
Commodities	Goldman Sachs Commodity Spot Index	10.77%	25.09%	
Currency(USD)	FINEX USD Index ³	-1.26%	1.62%	

¹ Value calculated using closing prices on last trading day of the month and currency exchange rates as of 17:00 in New York as quoted by Bloomberg.
² Volatility is a measure of the average downside fluctuation (standard deviation) in the value of the fund
³ Falling USD value increases the value of the fund.

The GLI Fund, LLC

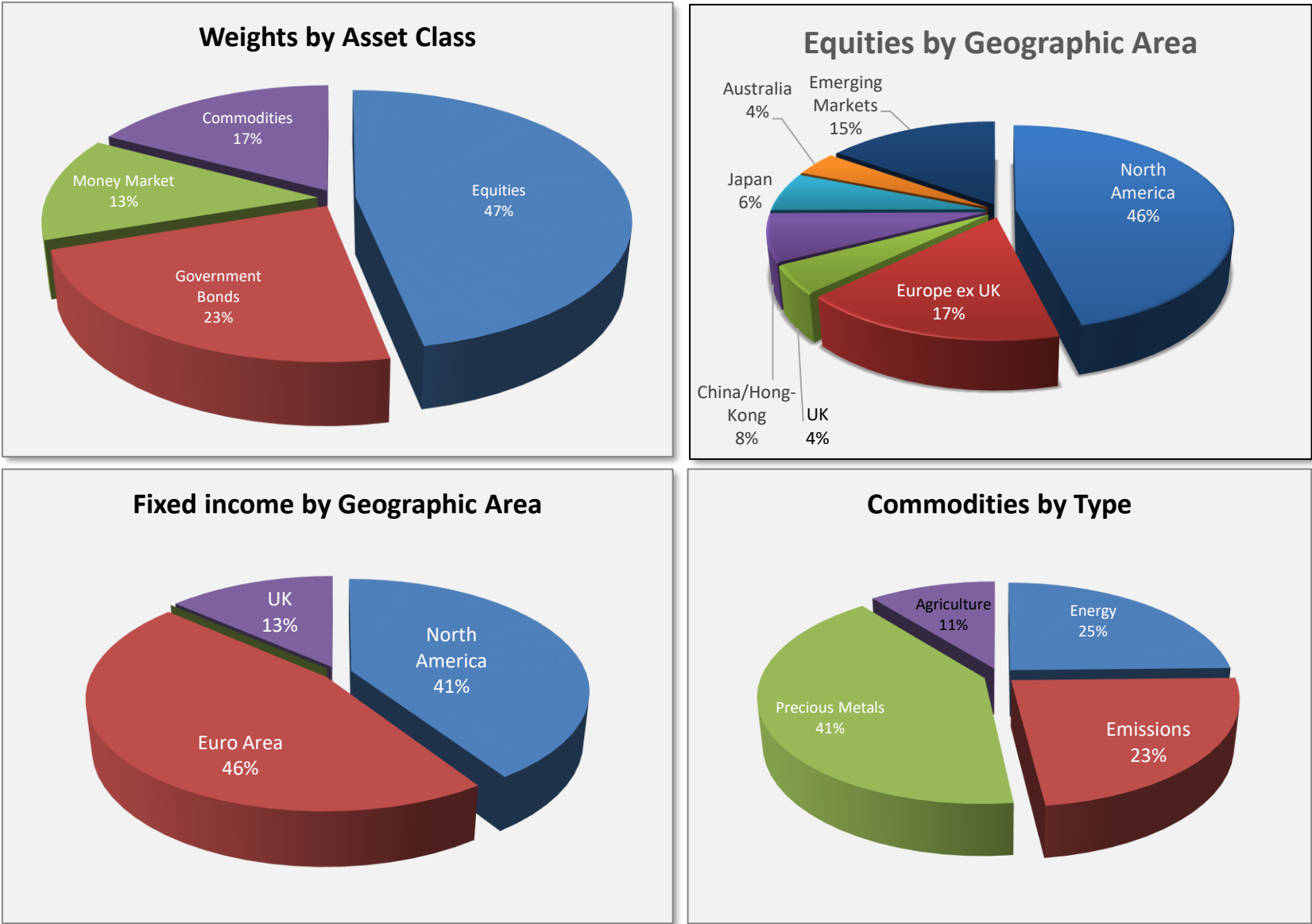
Bloomberg: GLIFUNB KY / ISIN: KYG3958G1040

Monthly Performance Summary for Investors

July 2026



LATEST ESTIMATE OF MARKET EXPOSURE (% of total portfolio)



BREAKDOWN OF RETURNS

Returns from December 31, 2025 - July 31, 2026

Equities	Bonds	Money Markets	Commodities	Currencies	Interest	Mgmt and Acctg Fees	TOTAL
13.03%	-4.13%	-5.27%	1.50%	-0.68%	0.71%	-1.29%	3.87%

⁴ Market Exposure is the contribution of an asset to the total risk of the portfolio. N.B., this is not the same as the percentage of the portfolio invested in that asset.