

The GLI Fund, LLC

Bloomberg: GLIFUNB KY / ISIN: KYG3958G1038 / CUSIP: G3958G 103

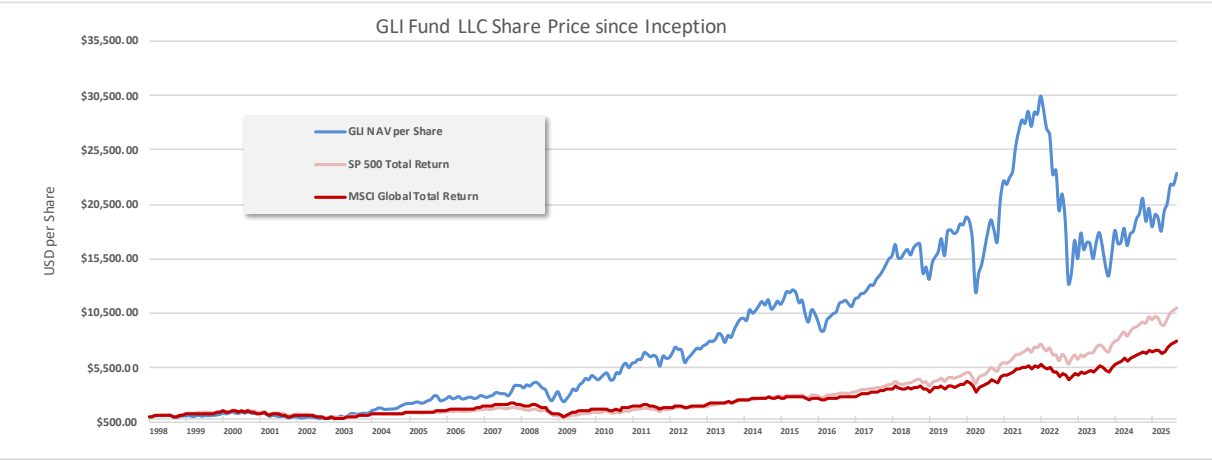
Monthly Performance Summary for Investors

August 2025



GLI PERFORMANCE¹

NAV PER SHARE	August 31, 2025	USD 23,352.1500
Monthly net return for	August 2025	4.70%
Year to date net return	August 31, 2025	26.54%
Annualized 10 year net return since	August 31, 2015	8.43%
Annualized 20 year net return since	August 31, 2005	10.98%
Annualized net return since inception on	January 01, 1998	12.08%
Annualized downside volatility ² since inception on	January 01, 1998	18.32%
Cumulative net gains since inception on	January 01, 1998	2246.95%



MARKET PERFORMANCE

Global markets total gross return (incl. reinvested dividends) from December 31, 2024 - August 31, 2025

Asset Class	Major Indicators	August 2025	Year to Date
Global Equities	USA (S&P 500 total return)	2.03%	10.78%
	Europe (DJ Stoxx 600 total return)	0.96%	11.56%
	Japan (Nikkei 225 total return)	4.08%	8.30%
	MSCI World Equity (total return)	2.52%	14.67%
Global Bonds	Citi World Government Bond Index USD	1.36%	6.78%
Commodities	Goldman Sachs Commodity Spot Index	-0.77%	0.01%
Currency(USD)	FINEX USD Index ³	-2.20%	-9.88%

¹ Value calculated using closing prices on last trading day of the month and currency exchange rates as of 17:00 in New York as quoted by Bloomberg.

² Volatility is a measure of the average downside fluctuation (standard deviation) in the value of the fund

³ Falling USD value increases the value of the fund.

