# The GLI Fund, LLC

Bloomberg: GLIFUNB KY / ISIN: KYG3958G1038 / CUSIP: G3958G 103

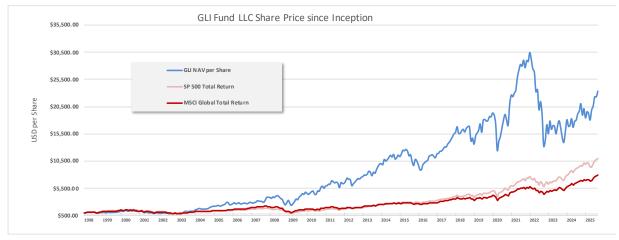
#### **Monthly Performance Summary for Investors**

#### August 2025

#### GLI PERFORMANCE<sup>1</sup>



| NAV PER SHARE  | August 31, 2025  | USD 23,352.1500 |  |
|--|------------------|-----------------|--|
| Monthly net return for   | August 2025      | 4.70%           |  |
| Year to date net return  | August 31, 2025  | 26.54%          |  |
|  |                  |                 |  |
| Annualized 10 year net return since                            | August 31, 2015  | 8.43%           |  |
| Annualized 20 year net return since                            | August 31, 2005  | 10.98%          |  |
| Annualized net return since inception on                       | January 01, 1998 | 12.08%          |  |
| Annualized downside volatility <sup>2</sup> since inception on | January 01, 1998 | 18.32%          |  |
| Cumulative net gains since inception on                        | January 01, 1998 | 2246.95%        |  |
|  |                  |                 |  |



#### MARKET PERFORMANCE

Global markets total gross return (incl. reinvested dividends) from August 31, 2025 December 31, 2024 Asset Class **Major Indicators** August 2025 Year to Date **Global Equities** USA (S&P 500 total return) 2.03% 10.78% Europe (DJ Stoxx 600 total return) 0.96% 11.56% Japan (Nikkei 225 total return) 4.08% 8.30% MSCI World Equity (total return) 2.52% 14.67% Global Bonds Citi World Government Bond Index USD Commodities Goldman Sachs Commodity Spot Index Currency(USD) FINEX USD Index<sup>3</sup>

<sup>1</sup> Value calculated using closing prices on last trading day of the month and currency exchange rates as of 17:00 in New York as quoted by Bloomberg.

Value value desirated using desiring process of hast trading day of the month and deviation) in the value of the fund
Volatility is a measure of the average downside fluctuation (standard deviation) in the value of the fund

 $<sup>^{\</sup>rm 3}$  Falling USD value increases the value of the fund.

## The GLI Fund, LLC

Bloomberg: GLIFUNB KY / ISIN: KYG3958G1040

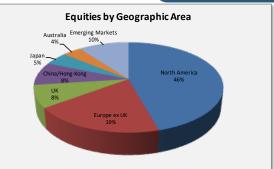
### **Monthly Performance Summary for Investors**

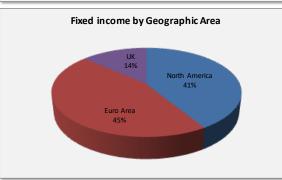
August 2025

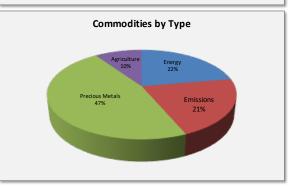
#### LATEST ESTIMATE OF MARKET EXPOSURE (% of total portfolio)











#### BREAKDOWN OF RETURNS

Returns from December 31, 2024 - August 31, 2025

| Equities | Bonds  | Money Markets | Commodities | Currencies | Interest | Mgmt and Acctg Fees | TOTAL  |
|----------|--------|---------------|-------------|------------|----------|---------------------|--------|
| 20.23%   | -5.31% | 2.37%         | 3.95%       | 6.33%      | 0.53%    | -1.56%              | 26.54% |

<sup>&</sup>lt;sup>4</sup> Market Exposure is the contribution of an asset to the total risk of the portfolio. N.B., this is not the same as the percentage of the portfolio invested in that asset.